

Message Text

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73

ACTION ARA-20

INFO OCT-01 AF-10 EUR-25 EA-11 NEA-14 ISO-00 AEC-11 AID-20

CEA-02 CIAE-00 CIEP-02 COME-00 DODE-00 EB-11 FPC-01

H-03 INR-10 INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07

RSC-01 SAM-01 SCI-06 SP-03 SS-20 STR-08 TRSE-00 FEA-02

PA-04 USIA-15 PRS-01 IO-14 DRC-01 /243 W

----- 081196

R 191659Z JUN 74

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 4257

INFO AMEMBASSY BEIRUT

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIMA

AMEMBASSY LONDON

AMEMBASSY PORT OF SPAIN

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

AMEMBASSY VIENNA

AMCONSUL DHAHRAN

USMISSION OECD PARIS

UNCLAS CARACAS 05572

E.O. 11652: N/A

TAGS: ENRG, VE, OPEC

SUBJECT: VENEZUELA UNDECIDED ON MEANS OF APPLYING TAX INCREASES

ACTING MINES MINISTER FERNANDO BAEZ REPORTEDLY TOLD PRESS
YEASTERDAY THAT VENEZUELAN GOVERNMENT HAS NOT YET DECIDED
WHETHER IT WILL APPLY 2 PERCENT TAX INCREASES DECIDED UPON
AT OPEC BY INCREASING ROYALTIES OR BY IMPOSING AND EXCESS
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PROFITS TAX ON OIL COMPANIES. BAEZ ADDED THAT OPEC MEETING

HAD BEEN FRUITFUL FOR VENEZUELA AND OTHER MEMBER COUNTRIES
BECAUSE IT MARKED FIRST TIME OPEC HAD AGREED NOT TO LOWER OIL
PRICES AS LONG AS INFLATION GOES UNCHECKED IN
INDUSTRIALIZED NATIONS.
MCCLINTOCK

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PROFITS, TAX CHANGES, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 19 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974CARACA05572
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740160-0751
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Handling Restrictions: n/a
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Office: ACTION ARA
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: martinjw
Review Comment: n/a
Review Content Flags:
Review Date: 28 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 AUG 2002 by PhilliRO>; APPROVED <13 JAN 2003 by martinjw>
Review Markings:

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30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
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Secure: OPEN
Status: NATIVE
Subject: VENEZUELA UNDECIDED ON MEANS OF APPLYING TAX INCREASES ACTING MINES MINISTER FERNANDO BAEZ REPORTEDLY TOLD PRESS
TAGS: ENRG, VE, OPEC
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005